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Acts as Trustee, Guardian, Executor, Administrator, Assignee, Receiver, Registrar and Transfer Agent. Takes charge of Real and Personal Property.

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Transacts a general banking business. Acts as Quardian, Administrator, Receiver; registers and transfers corporate stocks and bonds. Quarantees titles to real estate throughout the State of

Its Safe Deposit Vaults are the best equipped in the State. Absolutely fire and burglar proof. Accounts of Manufacturers, Merchants, Corporations, Estates and Individuals solicited.

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INTEREST ALLOWED ON DEPOSITS,
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\$7,500,000 NEWYORK CITY 31/2%

Tax Exempt Gold Bonds

(Payable in Fifty Years)

TO BE SOLD THURSDAY, NOVEMBER 19, 1903

OFFERED DIRECT TO INVESTORS

A legal investment for trust funds, exempt from taxation except for State purposes. No "allor none" bids received, thus giving investors the same advantages as dealers. Bonds are awarded to bidders offering the highest premium.

Sand bids in a sealed envelope, enclosed in the addressed envelope. TWO PER CENT, OF PAR VALUE MUST ACCOMPANY BID. It must be in cash or certified check on State or National bank of New York City. This deposit will, if requested, he returned day of sale to unsuccessful bidders. For fuller information see "City Record," published at 2 City Hall, New York. Consult any Bank or Trust Company, or address

EDWARD M. GROUT, Comptroller City of New York 280 Broadway, New York

NOTICE TO CONTRACTORS. PENNSYLVANIA, NEW YORK & LONG PENNSYLVANIA, NEW JERSEY & NEW YORK RAILROAD. East River Division.

CONSTRUCTION OF TUNNELS UNDER MAN-HATTAN, EAST RIVER AND LONG ISLAND CITY.

New York, N. Y., Oct. 1, 1908.

Sealed proposals for the works necessary to the construction of tunnels from points near Seventh Avenue in 32nd and 33rd Streets, eastward under Manhattan. East River and Long Island City to a point a short distance north of Borden Avenue in Long Island City, will be received at the office of the Secretary of the Company at 45 Cedar Street, New York City, N. Y., until 12 o'clock noon on the 18th day of December 1903.

A copy of each of the following documents: INSTRUCTIONS TO BIDDERS, PROPOSALS, SPECIFICATIONS, CONTRACT, CONTRAC

Contractor's Bond will be 10 per cent. of about of his bid. The right is reserved to the ambunt of his bid. The right reject any or all bids.

ROBERT H. GROFF, Secretary.

OPFICE CONSTRUCTING QUARTERMASTER, 200 Thames St., Newport, R. I., Oct. 12, 1903.— scaled proposals, in triplicate, will be received here until 12 M., Nov. 11, 1903, for constructing frame Hospital and frame Hospital Steward's Quarters at Fort Rodman, New Bedford, Mass. Information furnished on application. U. S. reserves right to reject or accept any or all proposals or any part thereof. Envelopes containing proposals to be indorsed "Proposals for Public Buildings, Fort Rodman, Mass." Capt. H. C. HODGES, Jr., U. S. Infantry, Q. M.

FORT HAMILTON, N. W. Oct. 30th, 1903.—Sealed proposals in triplicate, will be received here until low M. Nov. 10th, 1903, for installing steam heating plants in 1 double set of officers quarters, 1 set for each half, and steam heating plant in 1 single set quarters. Information on application, Envelopes containing proposals should be inforsed proposals for steam heating in officers quarters, 1. ddressed C. R. LAWSON, Q. M.

NOTICE TO CONTRACTORS. North River Division.

CONSTRUCTION OF TUNNELS UNDER BERGEN HILL AND NORTH RIVER.

ENGINEER OFFICE, U. S. ARMY., Room 2 Custom House, Norfolk, Va., Oct. 12, 1908.—Sealed proposals for furnishing and installing chain ammunition hoists at Fort Monroe, Va., will be received here until 12 M. Nov. 11, 1903, and then publicly opened. Information furnished on application. E. EVELETH WINSLOW, Capt. Engrs.

TRUST COMPANIES.

EMPIRESTATE TRUST CO. Capital and Surplus, \$1,000,000 88 Wall Street, New York City.

Issues certificates of deposit bearing interesty at special rates.

LEROY W. BALDWIN, President. BUNCAN D. PARMLY, Vice President. H. M. GOUGH, Treasurer. C. E. BRAINE, Secretary DIRECTORS

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OF NEW YORK. 36 WALL STREET.

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FINANCIAL.

ATLANTIC COAST LINE RAILROAD COMPANY.

To the owners or holders of the Savannah, Florida and Western Railway Company's Four Per Cent. First Mortgage St. Johns River Division Gold Bonds, which are secured by a mortgage made by the said Savannah, Florida and Western Railway Company to the City Trust Company of New York, Trustee, dated June 15th, 1899:

Notice is hereby given that the Atlantic Coast Line Railroad Company, as successor and assign of the Savannah, Florida and Western Railway Company, will, in accordance with the terms, conditions and provisions of the mortgage made by the said Savannah, Florida and Western Railway Company to the City Trust Company of New York, Trustee, dated June 15th, 1809, and of the Bonds secured thereby, avail itself of and will exercise the option given by the said mortgage, and will, on the first day of January, in the year 1904, retire and redeem all the bonds issued as aforesaid and secured by the said mortgage, amounting as to the principal thereof to the aggregate sum of one million five hundred thousand dollars, and that the principal of the said bonds, with such interest as may be due thereon up to that time, will be paid on January ist, 1904, at the office of the City Trust Company of New York, Trustee, and that the sum necessary to pay the said principal and all accrued interest on the said bonds will be deposited by the said Trustee on or before January first, 1904, and that all interest on the same will stop from and after that date.

By order of the Board of Directors.

ATLANTIC COAST LINE RAILROAD COMPANY.

By H. L. BORDEN, Secretary.

Dated June 27th, 1903. ATLANTIC COAST LINE RAILROAD COM-



DOW, JONES & CO., Publishers. The Oldest News Agency in Wall Street.

Mexican Central Railway: The undersigned, as a duly authorized protective ommittee of the bond holders, call upon all income Bond holders dissatisfied with the offer of Ladenburg. Thalmann & Co., and with the failure to receive interest on their bonds for many years. and who are desirious of joining other bond holders in investigating the real status and value of their holdings, to deposit their bonds with the deposi-tories nominated by this committee. A plan will

tories nominated by the Children to any member of the committee, its counsel, the CONTINENTAL TRUST COMPANY of the City of New York, No. 28 Broad Street, New York City, or the AMERICAN LOAN & TRUST COMPANY, No. 53 State Street,

Negotiable receipts will be issued to those de-BENJAMIN F. TRACY, Chairman. OTTO T. BANNARD, J. W. HENNING, D. S. RAMSAY, N. W. JORDAN,

Committee. JAMES HAROLD WARNER, Counsel, No. 49 Wall Street, New York City.

THE AUDIT COMPANY OF NEW YORK.

AUGUST BELMONT. Acting President. WILLIAM A. NASH, JOHN J. MITCHELL, Vice-Presidents. THOMAS L. GREENE, Vice-President and General Manager

GEORGE W. YOUNG, Treasurer. Audits,

Examinations, Appraisals NEW YORK, Mutual Life Buildings, 43 Cedar Street.

PROPOSALS. NOTICE TO CONTRACTORS.

PENNSYLVANIA, NEW YORK & LONG ISLAND BAILROAD. North River Division. CONSTRUCTION OF TUNNELS UNDER MAN-HATTAN AND NORTH RIVER.

mental work, which may afford data ractor, can also be seen at this address. The right is reserved to reject any a. J. COUNTY, Secretary.

A. J. COUNTY, Secretary.

ER OFFICE, U. S. ARMY, Room 2 use, Norfolk, Va., Oct. 12, 1903.—Sealed proposals for the works necessary to the construction of various Sections of Tunnels under construction of various Sections of the Company at No. 85 Cedar of the Company at No. 85 Cedar of the Company at No. 85 Cedar of the Secretary of the Company at No. 85 Cedar of the Secretary of the Company at No. 85 Cedar of the Company at No. 85 Cedar of the Company at No. 85 Cedar of the Secretary of the Company at No. 85 Cedar of the Company at No. 85 Cedar of the Company at No. 85 Cedar of the Company at No. 85

FINANCIAL

REORGANIZATION The Consolidated Lake Superior Company

CIRCULAR LETTER.

CIRCULAR LETTER.

Office Reorganization Committee.
Room 1219, North American Building.
To the Stockholders of The Consolidated Lake Superior Company:
The Reorganization Committee of The Consolidated Lake Superior Company begs to notify the stockholders that it has adopted the Plan of Reorganization herewith presented.
The plan proposed has been devised in the interests of the stockholders, and is open to every stockholder and his or her friends, but, unless accepted and largely carried out by the stockholders, it must inevitably fall, and the property will be forever lost to them.
The sale by Messrs. Speyer & Co. has been post-poned until December 18th, 1908, and immediate action is necessary.
Full information concerning the properties of the Company, together with a report from the president, Mr. Cornellius Shelds, to the Committee, North American Building, and every stockholder is urged to call and obtain the same.
There has been expended upon these properties about \$28,000,000, as well as the \$5,600,000 borrowed from Messrs. Speyer & Co. and \$1,500,000 owing or floating indebtedeness.
To save this valuable property and to enable it to be operated, the stockholders have to repay this loan, with interest and charges, and further provide for liquidating the floating indebtedness, additional working capital and other expenses—a total of \$4,000,000.

Every stockholder is urged to participate in this plan as an underwriter. As such all will have their proportionate share in the profits resulting from acquiring for \$3,000,000.

By our believe in your property, this should commend itself to you and also to the investing public; but in the present condition of the money market, little reliance can be placed upon help from this latter source, so that the great bulk of the underwriting must come from the stockholders. It is hoped by the Committee that the institutions and individuals now interested in the Speyer Loan will be willing to participate in this underwriting must come from the stockholders. It is imperative t

Rolders. then an underwriter having subscribed \$1,000 will have to pay a total of \$12,500 and will receive First Mortgage Bonds for \$25,62.50 and will receive First Mortgage Bonds for \$25,62.50 and new stock for \$2,662.50 and new stock for \$1,000 will have to pay a total of \$425.00 and will receive First Mortgage Bonds for \$52,87 and new stock for \$1,000 at par when issued.

Thus an underwriter will receive First Mortgage Bonds for \$52,87 and new stock for \$1,000 at par when issued.

Thus an underwriter will receive First Mortgage Bonds for a larger face value than the amount of moncy invested and a substantial amount in Income Bonds or new stock, or both, depending upon the amount of assessment that is paid on the old stock.

A deposit of five (5) per cent, on the amount of underwriting must be made at the time the signed underwriting agreement is deposited.

Non-interest bearing script will be issued for fractional amounts of the securities aliotted exchangeable for bonds and stock in even amounts.

Copies of the Underwriting Agreement and Reorganization Agreement can be had at the Committee's office, and at the Fidelity Trust Company, and every stockholder is requested to procure and sign the underwriting agreement for as large amounts as they can and to forward the same as early as possible (not later than November 9th, 1903) to The Fidelity Trust Company, 232 Chestnut Street, Philadelphia, with check to its order for the first payment of 5 per cent. The underwriting is conditioned upon such an amount being subscribed as, in the Judgment of the Committee, will justify its being declared operative. When such result is obtained 45 per cent. more will be called for in cash and the balance as required.

In the event of the underwriting not reaching such an amount, the 5 per cent. will be returned less commission to the Trust Company and the other expenses of the Committee.

Stockholders must deposit on or before November beth, 1

JOHN W. MOFFLY.

Chairman,
Chairman,
WILLIAM H. ARROTT,
NICHOLAS BRICE,
SIMON GRATZ,
CHARLES W. HENRY,
SAMUEL F. ROUSTON,
WM. ROTCH WINTER,
Reorganization Committee. PLAN.

issue.
of which bonds \$7,143,000 are now to be issued and \$2,857,000 to remain in the treasury for the future uses of the Company.
The New Company will also issue
5 per cent. 20 Year Gold Income Bonds
to the amount of. Total bonds and stock of New Com-

Total bonds and stock of New Company
II. METHOD OF PROVIDING THE MONEY
REQUIRED.
To obtain the \$5,000,000 heretofore mentioned the Committee must secure underwriting to that amount, or to such an amount as in the judgment of the Committee will justify the plan being declared operative. operative.
All of the new securities, except the \$2,857,000 Pirst Mortgage Bonds reserved in the treasury, are to be issued and used primarily for this pur-At of the flew securities, except the stags, y, are to be issued and used primarily for this purpose.

The Committee, on behalf of the Underwriters, also offer to each stockholder of the Old Company the privilege of exchanging his stock in the Old Company for stock in the New Company, at the following ratio:

For two shares of the Preferred Stock of the Old Company one share of the stock of the New Company; and for four shares of the took of the New Company; and for four shares of the took of the New Company; and for four shares of the stock of the New Company, stockholders making such exchance will be required to pay \$3.00 on each share of the old stock so surrendered. For this payment of \$3.00 per share they will also be entitled to receive income fonds at par for the amount so paid.

The \$7.143.000 of the new bonds are also offered to the old stockholders at 70 per cent. of their face value, with a bonus in stock of the New Company of 30 per cent. of the face value of the bonds taken.

III. DISPOSITION OF NEW SECURITIES.

First Mortgage bonds:

To underwriters and stockholders as aforesaid (annual interest \$557,150)... \$7,148,000 Reserved in treasury for sture requirements... 2,857,000

\$14,000,000 Thirty per cent. bonus with first mortgage

IV. ASSETS OF NEW COMPANY. IV. ASSETS OF NEW COMPANY.
The new Company will possess
(1) All the property of The Consolidated Lake
Superior Company and its subsidiary companies
now pledged with Sneyer & Co.
(2) An additional working capital of about
\$1,000,000, which, with the quick assets, &c., of the
subsidiary companies stated by President Shields
to be valued at not less than \$1,000,000, and the
bonds reserved in the treasury, are deemed sufficient for the operation of the properties.

DIVIDENDS AND INTEREST. The Chesapeake and Ohio Railway Co.
Richmond, Va., October 24, 1903.
A dividend of 1% has been declared on the stock of the Company, payable November 27, 1903, to stockholders of record at the close of business Monday, November 8, 1908.
The Chesapeake and Ohie Railway Co.
By C. E. WELLFORD, Secretary.

NOME'S RECORD \$6,000,000.

COUNCIL THE BANNER GOLD PRO-DUCING DISTRICT.

Season Has Been a Good One-Closing

Copper Shipments of the Lake Season -Iron Mine Records Cripple Creek Recevers From Effects of Miners' Strike

SEATTLE, Wash., Nov. 2.- The most productive district in the Nome country is con-ceded to be Council, which is credited with an output this season of \$2,000,000, and since its discovery, a grand total of \$4,000,000. Council City has a summer population of 3,000, reduced generally in winter to 500. It is the second city in size to Nome on Seward Peninsula, having all the modern appliances that go to make a wide-awake, up-to-date, mining town, and public schools. The country surrounding is well timbered and the supply of water for mining purposes is all that can be desired. The Wild Goose Company is operating large hydraulic plants on six claims in this district and there is enough in sight to keep the com-pany busy for several years. The clean-up for the entire Nome country is placed at \$6,000,000, with brighter prospects ahead.

Kongarok district has turned out well, considering the scarcity of water and the frozen condition of the ground. A great deal of attention is being paid to this country and an immense amount of machinery is going in. The best pay has been found on Dahl Creek, where pans giving \$300 were found.

The movement from the North during the

past week was a record breaker, fully 2,000 men leaving Nome and the Klondike to escape the severe winter, intending to return in the and it is expected 1,000 more miners will go

At Nome there is considerable excitement Wales and a camp known as Tin City has sprung up at that point. A smelting plant of capacity to handle the ores will be started this winter and completed in the spring, ready to convert the ore into marketable

By reason of the low water and early freezing of the upper and lower Yukon and tribu-tary streams, it has been impossible to land the usual amount of winter provisions and supplies at Dawson, and as a result prices have advanced enormously, going up as high as they were in the early days of the mining camps. Steamers laden with provis-ions are frozen in the rivers, where they will remain till the spring thaw and freshets release them.

Alzek, in White Horse district, is a new

camp that is exciting interest, and a stampede from White Horse and Dawson has started in that direction and will continue during the winter. Dawson will get the benefit

of this discovery.

In Silver Bow Basin, back of Juneau, Mr. Ebner, president of the Juneau Chamber of Commerce, is operating a 15-stamp mill on a large body of comparatively low grade ore, yet higher grade than that of the Treadwell on Douglas Island. This is being mined and milled for less than \$1 a ton, owing to the location and peculiar advantages enjoyed near deep water. Mr. Ebner points out that there are prospects further inland that would indicate as good mines as any now being worked, but they lack transportation faciliaid from the general Government in constructing roads into the interior as discoveries are made, as is done in British Columbia. He suggests that money raised by the sale of mines by the Government be used in road

building.

The shipments of concentrates from the mines of southeastern Alaska are now more extensive than ever, forming the bulk of freight brought in by vessels plying between seattle and Alaskan ports. It is said that there are low grade ledges from 100 to 1,000 feet wide, loosted on tidewater, that can furnish millions of tons of ore assaying from \$1 to \$15 a ton gold for many years to come, but it seems difficult to interest capital in these immense low grade ore deposits.

LAKE SUPERIOR COPPER HOUGHTON, Mich., Nov. 4 .- The Michigan hould be able to begin production next week. All that is now lacking is a little final work in ballasting the extension of the Mineral Range Railroad to the shafts. One stamp will be used, on day shifts only, and this will crush 225 to 250 tons of rock daily. The modest start is typical of the wise Stanton manage-

start is typical of the wise Stanton management.

The fine weather of early November is being utilized to clean the wharves of refined copper. With the close of Lake navigation the copper must be held until spring, or forwarded by all-rail routes, at an average cost of about eight dollars a abort ton greater than the mixed Lake and rail freights now enjoyed. For several winters past the copper has been shipped to the seaboard by rail until a few weeks before the opening of navigation in April or May, and owing to the rather small supplies of copper new on hand, it is probable that ali-rail shipments will begin before the close of the year. Should the Montana mines remain closed, all-rail shipments will be inevitable.

Despite the closing of a number of iron

Despite the closing of a number of iron mines in the Lake district, and reductions in forces at many of the properties remaining active, the supply of skilled miners does not seem to increase in the copper district. There is no scarcity of common labor, but there is an actual shortage of experienced miners. The scarcity is not serious, but several hundred good men could be employed to advantage.

The new No. 2 shaft of the Winona is to be sunk to the aixth level during the winter. The bottom of the shaft is in good ground.

The skip is now running to the twentieth level in the main shaft of the Victoria mine. The Victoria is much the deepest mine in Ontonagon county, and the work of development is being done in a very thorough manner. The great water power developed will operate both mine and mill, and the Victoria will begin production with a number of highly favorable factors.

The new shaft house at "A" shaft of the Atlantic is in commission, replacing the structure burned last summer. The Atlantic is doing very well at present, the percentage of copper carried in the rock milled being greater than for several years. The Atlantic rock is of such low grade throughout that no selection is attempted, everything mined between walls going to the mill. Where the rock runs too low in copper to pay for operating, stoping is stopped.

No. 1 shaft of the Elm Kiver is now more than 400 feet in depth. It is the intention of the management to sink to perhaps 1,000 feet, before opening on the Winona lode. This is a wise plan, as the upper portions of all of the cupriferous beds of the Winona district are much disturbed and broken. At a depth of 1,000 feet the true value of the Winona amygdaloid upon the Elm River tract can be determined.

Good progress is being made in the erection The new No. 2 shaft of the Winona is to be

mined.
Good progress is being made in the erection
of the buildings of the Michigan Smelting
Company, two miles west of Houghton. The
plant will be both large and modern, and
is to care for the mineral of the StantonPaine mines, from the Phonix, in Keweenaw
county, on the portheast to the Michigan, in
Ontonagon county, c., the southwest. LAKE REGION IRON MINES.

Dulith, Minn., Nov. 5.—Balf a dozen big mining companies at Hibbing Mesabi range, are arring now to see who shall pump the west amount of water collecting in the Hibbing basin. When the Penobacot was in operation it pumped the entire basin at a cost that was appalling, and so great was the flow that it was impossible to open enough ground to make the property a large shipper, though it had more than 10,000,000 tons of good ore in sight. When the Steel Corporation bought the mine it closed it down and diamantied the plant so the next deepest mines in the basin have been getting water within the past few weeks. Their lowest levels are 100 feet higher than those of Penobscot. These mines are the properties of independent steel making company and the other of the International Harvester to get away from the water problem, is to strip and mine by the milling system, trusting not to go deep until some one else has to. Thus the water burden would be thrown back on the Steel Corporation's Hull and Rust mines. These have now been

MINING.

STATION & SINKING MINING PUMPS.

STATION & SINKING MINING PUMPS.

closed and it is understood they will not be reopened till they have been in their turn stripped and made steam shovel mines. This will throw the water on others. The Elizabeth, belonging to Pickands, Mather & Co., was to have been opened and a shaft was going down, but it would take all the water under present conditions. The work has been stopped.

The Hull and Rust mines have been closed after shipments this year of 600,000 tons, their biggest product since they were opened, and with a stock of 175,000 left for next year. The Steel Corporation has also stopped shipments from its Clark and Chishoim mittes in the same district, with a product of 500,000 tons this year and 180,000 tons left in stock. The corporation is to commence opening at once a second of its Chemung purchases, in the Niles, and a crew of men is clearing the ground and preparing for a shaft. The Steel Corporation will have three large new mines in the Hibbing district next year, the Morris, Monroe and Niles.

Mahoning and Stevenson mines, two of the biggest in the Lake region, have closed for the season after shipments of about 1,000,000 tons each.

The International Harvester Company's two Measbi mines have closed shipments after producing 220,000 tons between them. One is to be very heavily stripped this winter, the plans calling for the removal of nearly 2,000,000 yards of earth and rook, exposing for the milling system more than 5,000,000 tons of ore. This work will take several years and will be done by the company without the aid of contractors.

Mines on the Messabi and Gogebic ranges managed by Joseph Sellwood of Duluth are closing for the year after shipments agaregating more than 1,250,000 tons. Four of them are shippers this year for the first time and most of the rost were new in 1902.

Mines in and immediately surrounding the village of Hibbing, Minn., have this year produced more than 5,00,000 tons of ore, a record that no other place in the entire world can approximate.

There have been no wage reductions in the entire Lake Su

can approximate.

There have been no wage reductions in the entire Lake Superior iron mining district except at Iron River, Menoralnee range, where the pay for two years has been slightly higher than at surrounding centres, and where it is now equalized.

the pay for two years has been slightly higher than at surrounding centres, and where it is now equalized.

Jones & Laughlin, who have never mined more than 200,000 tons from their Lincolo, and not that much until this year, are planning to produce in the coming year not less than 500,000 tons. This is not an indication that this firm looks for dull times in steel.

The fact is that none of the large steel makers is arranging for the winter in such a way as to indicate any expectation of a quiet year in 1904. They will all mine as much ore as this year, and some of them considerably more. Reductions of mining force that most of them have made are simply readjustments from the excessive calculations of a year ago, when it looked as though the production of 1902 instead of less. These calculations did not take into account the displacement of 2,000,000 tons of Like ore by importations of an amount of foreign pig from and steel equivalent to that tonnage, which importations are largely responsible for the lessened amount of Lake Superior ore demanded this senson.

Ore shipments from Minnescta for October were 1,850,000 tons and this State is now 210,000 tons above last year to this time. Michigan, on the other hand, has faillen far to the rear and is 1,000,000 tons behind 1902.

COLORADO.

COLORADO.

COLORADO SPRINGS, Nov. 5.—The Cripple Creek October production reached 44,500 tons of \$1,037,240 gross value. While this is \$500,000 less than for October, 1992, it is a marked increase over last month's record. The production represents the ability of ore treatment plants to handle the product rather than the capacity of the mines to yield. The mills and smelters generally have resumed. Fully 3,000 miners, all non-union, are at work. The November record will be about \$2,000,000.

The strike crippled the camp throughout September and October, and decreased the production at least \$1,500,000.

The executors of the Stratton estate have resumed work on the American Eagles and The executors of the Stratton estate have resumed work on the American Eagles and John A. Logan mines. The leasing of the big estate, comprising 700 acres, will be renewed soon, having been stopped by the strike. Only non-union miners will get

strike. Only non-union miners will get leases.

The Gold Coin mine is in a large body of \$40 to \$50 a ton ore which was encountered between the fourth and fifth levels. The body has been followed laterally 100 feet and vertically 60 feet. Select samples show as high as \$120 a ton.

The Venture company of London, which bought Stratton's Independence mine at Cripple Creek is reported to have purchased the Dolores mine, Chihuahua district, Mexico.

The company's agents were here recently on their way to Mexico.

John Hays Hammond and other experts and capitalists of New York are in Colorado as representatives of the Guggenheim interests. It is reported that a deal is on for the purchase of the Salida smelter at Salida, Col.

CALIFORNIA.

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SAN FRANCISCO, Nov. 2.—One of the best strikes made in the Central Shaft property near Grass Valley, Nevada county, was that which occurred last week, when a blast uncovered a mass of ore so rich in gold that \$5,000 worth of rock was picked up in two candle boxes. How much of this rich ore there is has not yet been determined.

A ledge 14 inches wide was struck last week in the Crosby mine, near Auburn, Placer county. A shaft was sunk 140 feet below the old works on the 300 foot level, and then drifts were started east and west. The ledge was encountered on the west side. The ore averages \$25 a ton.

High grade tungsten ore has been found in the Baitic mine, near Handsburg, on the Mojave desert. The ore is found between walls of schist in the form of a ledge like gold ore. The price of the ore is about \$150 a ton.

John Daggett, one of the famous miners of early days, will soon reopen the Black Bear mine, in the Salmon River district of Shasta county, which has produced \$8,000,000 in dividends.

In Burton ravine, Nevada county, placer In Burton ravine, Nevada county, placer In Burton ravine, Nevada county, placer miners are taking out \$100 a day to the man. This tract was overlooked by early miners, and, being covered with debris; it was found only recently.

Sulphurets that assay as high as \$62,000 a ton have been found in the Telegraph Drift Mining Company's property, near Grass Valley. The lowest assay was \$600. The claim is owned by Chicago and New York capitalists, who have formed a close corporation, with no stock to sell.

RENO, Nov. 2.—There are now eight producing mines on the Comstock lode—Consolidated California and Virginia, Caledonia, Andes, New York Consolidated, Sliver Hill, Yellow Jacket and Justico. To these will soon be added the Ophir, Utah, Savage and Best & Belcher. The present output is about \$1,000 a day, an with the other mines added the daily yield will go who to \$4,000.

The Springfield—Neva la Mining Company at Olinghouse, Washoe county, has opened up a ledge of \$50 ore one foot wide, in the face of the drift. In the old tunnel a three foot ledge has been struck with ore that averages \$9 to the ton.

MONTANA. MONTANA.

Helena, Nov. 8.—The increase in the price of silver has atimulated production and many old properties have been opened up. price of silver has stimulated production and many old properties have been opened up.

Work is being pushed at the Jay Gould properties, recently acquired by the Standard Ore Company, represented by J. Campbell Cory of Helena. There is enough ore in sight above the 400 foot level to keep the mill running for several years.

The Pittsburg and Montana Company, which has erected a smeiter at Butte, has purchased of John Olson and Peter Barquist the Christiana group of mines and claims near Austin, fifteen miles from Helena. There are seven claims in the group, and besides these the company purchased the Fanny Parnell and two adjoining claims. Three other claims were also taken up for surface ground. On the Christiana group a large other claims were also taken up for surface ground. On the Christiana group a large amount of work has been discovered in the Christie claim in the Bryant district, Beaverhead county.

The Chicago-Montana Mining Company is preparing to work the ores from Whiskey Gulch, Fergus county. A tramway from the mine to the mill, 3,900 feet long, is being completed and the mill is in shape to begin crushing.

Some rich ore has been encountered in the development tunnel being run on the properties of the West Fisher Company in Flathesd county. The ven is 13 feet wide, of fine looking ore, and native gold is found.

Bell Tish Coll MBIA.

free gold and that the ore can be profitably worked.

SALT LAKE, Nov. 2.—October in the ore and bullion market closed on settlements exceeding all previous records, the total being \$2,125,-395. This sum does not include the tonnage of Tintic's foremost producers, which had to be left out on account of a fire in the mines under ground. The independent copper plants for the month produced copper bullion, containing gold and silver, for which over \$800,000 was received from the Eastern metal selling companies.

The copper output of the State for October attained a total of \$3.56,200 pounds, carrying silver and gold, the actual value reaching \$1,000,000.

DEADWOOD. S. D., Nov S.—Mining and prospecting are being actively carried on this fall in the Garden City neighborhood. No less than a dozen companies and individuals are at work and in nearly every instance are being rewarded by the disclosure of good ore.

The Penolscot company is shipping ore to Denver and kind City, and is working day and night, keeping its 40-stamp wet crushing cyanide mill busy at its greatest capacity.

The Goldstale company, operating in Elkhorn guich, has recently encountered a vertical vein of free goid ore.

The Gold Eagle Mining Company, which was organized last summer, is working in quartzite. A shaft has been put down twenty-two feet, so far, without getting through the quartzite and assays have been obtained as high as \$19 and \$21 a ton gold.

The Columbia Gold Mining and Milling Company will resume operations Dec. I. At the special meeting of stockholders at Sioux Falls, plans were formulated for overcoming all the difficulties that the company has been experiencing the last few months and for carrying on the work where it was stopped last summer.

REMOVED FROM RICHMOND.

Chesapeake and Ohio Railroad Takes Its

General Offices to Clifton Forge. RICHMOND, Va., Nov. 8 .- Because the tax assessed against its property by the City Council has been increased from \$18,000 to \$50,000, the general office of the Chesapeake and Ohio Railroad will be moved in the next few months to Clifton Forge. The ostensible reason is that Clifton Forge, The estensible reason is that Cliften Forge, being near the centre of the system, is more accessible. The removal of the offices would mean the loss of a vast sum monthly to Richmond merchants, and efforts will be made to secure a reduction of the tax. Five hundred men are employed in the offices here.

Sheet Mills of the Reading Iron Co. Closed READING, Pa., Nov. 8 .- Owing to a lack of orders notices are posted at the Oley of orders notices are posted at the Oley and at the Spruce street sheet mills of the Reading Iron Company, that mills will not resume to-morrow. Notices have also been posted at the iron works at Pottstown and Phenixville that a slight reduction in wages will go into effect at once. The new universal mills of the Reading Iron Company have also closed down.

New England Society of the Oranges. ORANGE, N. J., Nov. 8.—At the election of the New England Society of the Oranges, last night, Isaac C. Ogden was elected president, Judge Frederic Adams first vice-president and Archer Brown second vice-

MARINE INTELLIGENCE.

MINIATURE ALMANAO THIS DAY.

Arrived-SURDAY, Nov. & Arrived—SURDAY, Nov. 8.

Se Deutschland, Hamburg, Nov. 1.

Se La Gascorne, Hayre, Oct. 31.

Se Sicilian Prince, Naples, Oct. 22.

Se Deutschland (tank), Retterdam, Oct. 22.

Se Tyr, Bay Verde, N. F., Nov. 1.

Se Iroquois, Jacksonville, Nov. 7.

Se Monroe, Norfolk, Nov. 7.

Se Algiers, Beston, Nov. 7.

Se Righmond, Beltimore, Nov. 6.

Se Goldsbord, Philadelphia, Nov. 7.

Se Heratio Hall, Portland, Nov. 7.

Se H. P. Dimock, Boston, Nov. 7.

Se H. P. Dimock, Boston, Nov. 7.

Sellp Fort George, Honolulu, June 18.

Brigantine Irone, Jacksonville, Oct. 18.

ARRIVED OUT

Sa Statendam, from Boulogne for New York.
Sa Umbria, from Queenstown for New York.
Sa Grosser Kurfuerst, from Cherbourg for New
York.

OUTGOING STRAMSHIPS. Jefferson, Nerfolk. men. 9 30 A M
Allianca, Colon 9 30 A M
Brit. Prinoc, Pernambuce 11 30 A M
Cearense, Para. 12 00 M
Fontabelle, St. Thomas. 12 30 P M
Iroquois, Charleston 12 30 P M
Onroc, Norfolk. 12 30 M
Sall Wednerday, Nov. 14 Monroe, Norfolk.

Sail Wednesday, Nov. 11.

Rotterdam, Rotterdam... 7 30 A M
Majeatic, Liverpool..... 8:30 A M
Hellig Olay, Copeahagen. 11 00 A M
Consucio, Hull
Hamilton, Norfolk
Denver, Galveston
Proteus, New Orleans.

INCOMPNO STRAMSBIPS Citta di Napoli. . Kaiser Wilhelm II. Hohenzollern... Pennsylvania Amsterdam . . El Monte. . . .

Court Calendars This Day.

Appellate Division—Supreme Court.—Adjourned until Tuesday, Nov. 10, 1903, at 1 P. M.

Supreme Court—Special Term.—Part I. Motion calendar called at 10:30 A. M. Part II.—Ex-parter matters. Part III.—Clear. Motions. Demurrers. Part III.—Clear. Motions. Demurrers. Post 185, 186, 854, 355, 244, 247, 383, 196, 836, 857. Preferred Causes—Nos. 2317, 3645, 2839, 2941, 8548, 868, 8505, 3820. General Calendar—Nos. 231, 2569, 2579, 2787, 378, 474, 558, 661, 2005, 2001/4, 1568, 1269, 2796, 2796, 2807, 2806, 2607, 2607, 2617, 2618, 2618, 2614, 2749, 2765, 2779, 2787, 378, 474, 558, 661, 2005, 2001/4, 1568, 1292, 2768, 1908, 2258, 2142, 2159, 2078, 5009, 1197, 2225, 2229, 2768, 1908, 2258, 2142, 2159, 2078, 5009, 1197, 2225, 2229, 2768, 1908, 2258, 2142, 2159, 2078, 5009, 1197, 2225, 2229, 233, 2149, 2708, 2744, 2768, 2774, 2785, 2723, 2828, 2845, 2742, 1865, 2162, 2708, 2744, 2768, 2744, 2768, 2744, 2768, 2744, 2768, 2744, 2768, 2744, 2768, 2744, 2768, 2744, 2768, 2744, 2768, 2744, 2758, 2724, 2758, 2724, 2724, 2724, 2724, 2724, 2724, 2724, 2724, 2724, 2724, 2724, 2724, 2725, 2722, 2722, 2722, 2723, 2724, 2724, 2724, 2724, 2724, 2725, 2724, 272 trating process, yielding 100 ounces of gold worth \$17 an ounce.

MINING.

MINING.

MINING.

STATION & SINK ING MINING PUMPS.

Over 40,000 CAME RON pumps in daily satisfactory use all over the world gives tangible proof of their merit and confirms the claim for their superiority over all others. They are conceded to be the most durable, reliable and effective mining pumps on the market to-day, and while often imitated are never equalled. For proof, inquire of any mining engineer: for catalogue and prices, write any of our resident agents or direct to the

A. S. CAMERON STEAM PUMP WORKS,
Foot East 23d St., New York City, U. S. A.

Taxing process, yielding 100 ounces of gold worth \$17 an ounce.

Stating process, yielding 100 ounces of gold worth \$17 an ounce.

Shipments from the leading mines of Rosaland continue, and for the week foot up nearly \$200 tons. making a total for the year of \$22,000 tons. making a total for the year of \$22,000 tons. making a total for the year of \$22,000 tons. making a total for the year of \$22,000 tons. making a total for the year of \$22,000 tons. making a total for the year of \$22,000 tons. making a total for the year of \$22,000 tons. making a total for the year of \$22,000 tons. making a total for the year of \$22,000 tons. making a total for the year of \$22,000 tons. making a total for the year of \$22,000 tons. Samuel to the year of year o